

Enrollment No: _____

Exam Seat No: _____

C.U.SHAH UNIVERSITY

Summer Examination-2018

Subject Name: Macro Economics - II

Subject Code: 4CO04MEC1

Branch: B.Com (English)

Semester: 4

Date: 24/04/2018

Time: 10:30 To 01:30

Marks: 70

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
 - (2) Instructions written on main answer book are strictly to be obeyed.
 - (3) Draw neat diagrams and figures (if necessary) at right places.
 - (4) Assume suitable data if needed.
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| Q-1 | Attempt the following questions: | (14) |
| | a) What is the meaning of economic fluctuation? | 1 |
| | b) Explain the meaning of business cycle | 1 |
| | c) State the classification of business cycle | 1 |
| | d) State the meaning of inflation | 1 |
| | e) State any two features of inflation | 1 |
| | f) Define international trade | 1 |
| | g) State any two advantages of international trade | 1 |
| | h) State the difference in brief between interregional & international trade | 1 |
| | i) State the meaning of balance of payment | 1 |
| | j) State any two essential of balance of payment | 1 |
| | k) What is the meaning of exchange rate? | 1 |
| | l) How exchange rate is determined in long term? | 1 |
| | m) What is the full name of WTO? | 1 |
| | n) Name any two international monetary & financial institutions | 1 |

Attempt any four questions from Q-2 to Q-8

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| Q-2 | Explain with the help of diagram various types of economic fluctuations | 14 |
| Q-3 | Attempt all questions | (14) |
| | a) State the effect of inflation on economic development | 7 |
| | b) Explain remedy to control inflation with the help of monetary policy | 7 |
| Q-4 | Explain comparative cost theory of international trade in detail | 14 |



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| Q-5 | Attempt all questions | (14) |
| a | State the reasons of deficit in balance of payment | 7 |
| b | Write a short note on Devaluation of currency | 7 |
| Q-6 | Attempt all questions | (14) |
| a | Explain purchasing power parity theory | 7 |
| b | Write a short note on Mint parity theory | 7 |
| Q-7 | Attempt all questions | (14) |
| a | Write a detailed note on world Bank | 7 |
| b | State the objectives of international monetary fund | 7 |
| Q-8 | Attempt all questions | (14) |
| a | Write a short note on Model business cycle | 7 |
| b | Explain demand pull & cost push inflation | 7 |

